

# Matteo Binfarè

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## EMPLOYMENT

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**University of Missouri, Robert J. Trulaske, Sr. College of Business** 2020 to present  
*Assistant Professor of Finance*

## RESEARCH INTERESTS

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Corporate Finance, Institutional Investors, Investments

## EDUCATION

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**University of North Carolina at Chapel Hill** Spring 2020  
*Ph.D., Finance*

**Bocconi University, Milano, Italy** Spring 2014  
*M.Sc., Finance (Summa Cum Laude)*

**Bocconi University, Milano, Italy** Fall 2011  
*B.Sc., Economics & Finance*

## PUBLISHED PAPERS

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- [1] Binfarè, M., Brown, G., Harris, R., & Lundblad, C. (2022). How Does Human Capital Affect Investing? Evidence from University Endowments, *Review of Finance*  
★ Two Sigma Award for Best Paper on Investment Management, 2019 Western Finance Association

## WORKING PAPERS

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- [2] Binfarè, M., Connolly, R., Grigoris, F., & Liu, C. (2020). A New Lease on Secured Debt  
★ Runner Up Award, 2021 Financial Markets and Corporate Governance Conference  
★ Financial Management Association 2021, semi-finalist (Corporate Finance)
- [3] Binfarè, M. & Harris, R. (2020). What Drives Pay for Chief Investment Officers at Endowments?
- [4] Binfarè, M. (2019). The Real Effects of Operational Risk: Evidence from Data Breaches
- [5] Binfarè, M. & Zimmerschied, K. (2022). Doing Good and Doing it With (Investment) Style

## WORK IN PROGRESS

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- [6] Binfarè, M., Brown, G., & Hu, W. (2022) Benchmarking Private Assets

## ACADEMIC PRESENTATIONS & SEMINARS

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**2022:** American Finance Association (Poster); Eastern Finance Association ( $\times 2$ , Boston); Financial Markets and Corporate Governance (Virtual); Ryerson University (Virtual); Korea University Business School (Virtual); **2021:** Eastern Finance Association (Virtual); Financial Management Association (Denver); Financial Markets and Corporate Governance (Virtual); Midwest Finance Association (Virtual); Southern Finance Association; University of Miami; University of Missouri — **2020:** 5<sup>th</sup> Annual Conference on Asia-Pacific Financial Markets (CAFM, Virtual); 33<sup>rd</sup> Australasian Finance Banking Conference ( $\times 2$ , Virtual) Financial Management Association (Virtual); Southern Finance Association (Virtual); Eastern Finance Association (Boston); Southwestern Finance Association (San Antonio);

Brandeis University; Federal Reserve Board; Florida State University; University of Connecticut; University of Missouri — **2019**: American Economic Association (Atlanta, GA); Western Finance Association (Huntington Beach, CA); Northern Finance Association (Vancouver) — **2018**: 9<sup>th</sup> Professional Asset Management Conference (Rotterdam); University of Virginia (Charlottesville, VA); St. John's University (New York City, NY) — **2017**: UNC Ph.D. Brownbag (Chapel Hill, NC); UNC Alternative Investments Conference (Chapel Hill, NC); UVA Private Equity Conference

## PROFESSIONAL SERVICE

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### Ad-hoc Referee:

- ★ Management Science, Journal of Alternative Investments, Journal of Banking & Finance

### Conference Reviewer:

- ★ Eastern Finance Association; Financial Management Association; Southern Finance Association

### Panel Discussions:

- ★ The Future of Money: Decentralized Finance (University of Missouri, Fall 2021)

## TEACHING

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<b>University of Missouri</b> <i>Instructor</i>	2021 to present
- Fall 2021: Investments (Mean 4.7/5.0)	
- Spring 2021: Investments (Mean 4.7/5.0)	
<b>University of North Carolina</b> <i>Instructor</i>	Summer 2018
- BUSI 408, Corporate Finance (Mean 4.9/5.0)	

## HONORS & AWARDS

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WFA Two Sigma Award for Best Paper on Investment Management (\$5,000)	2019
- Awarded for " <i>How Do Financial Expertise and Networks Affect Investing? Evidence From the Governance of University Endowments</i> "	
UNC Graduate Travel Grant	2019

## WORKSHOPS

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<b>University of Michigan, Ross School of Business</b> <i>Summer School in Structural Estimation in Corporate Finance</i>	August 2017
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## MEDIA COVERAGE

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Financial Times – FundFire, Institutional Investor	2020
American Economic Association	2019
Institutional Investor	2018
Business Officer	2017

## OTHER EMPLOYMENT

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<b>Kenan-Flagler Business School</b> <i>Research Assistant</i>	2015 to present
<b>Bocconi University</b> <i>CAREFIN</i>	2014-2015

**SKILLS & ACHIEVEMENTS**

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Statistical Packages: R, SAS, Stata

Languages: English (Fluent), Italian (Native), Spanish (Intermediate)

Completed CFA<sup>®</sup> Level I and II (2014, 2015)

Awarded the *Investment Foundations* certificate by CFA<sup>®</sup> Institute (2020)

Bocconi University: Undergraduate Early Admission

**EXTRA**

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University of Florida, Warrington College of Business - Exchange Student	Fall 2012
University of California, San Diego - Exchange Student	Fall 2010
Solbiatese A.C., Semi-Professional Goalkeeper	2006 - 2008
Varese F.C., Professional Goalkeeper (Development)	2003 - 2006

**CONFERENCE DISCUSSIONS**

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- [1] Lu, L., Pritsker, M., Zlate, A., Anadu, K., Bohn, J. Reach for Yield by U.S. Public Pension Funds
- [2] Higgins, M., Kronlund, M., Park, J., Pollet, J. The Role of Assets in Place: Loss of Market Exclusivity and Investment
- [3] Chen, Y., Dai, W. Do Investors Care about Tail Risk? Evidence from Mutual Fund Flows
- [4] Chu, L., Goldstein, M., Li, X., Yu, T. Do Corporates Set Pension Discount Rates Strategically?
- [5] Liu, J., Pérez, R. The Effect of Unintended Employee Benefits on Productivity: Evidence from the Tax Cuts and Jobs Act of 2017
- [6] Choi, J., Cremers, M., Riley, T. Why Have Actively Managed Bond Funds Remained Popular?
- [7] Fairhurst, D., Kim, T., Lee, P., Nam, Y. Product Market Threats and Leases
- [8] Rizzi, C. Nature as a Defense from Disasters: Natural Capital and Municipal Bond Yields