

Keith R. Czerney, Ph.D., CPA

700 Tiger Avenue • 432 Cornell Hall • Columbia, MO 65211
czerneyk@missouri.edu

**ACADEMIC
EXPERIENCE**

University of Missouri, Columbia, MO
School of Accountancy
Assistant Professor and PwC Faculty Scholar, 2022 – Present
Assistant Professor and Deloitte Faculty Scholar, 2018 – 2022

University of Nebraska, Lincoln, NE
School of Accountancy
Assistant Professor of Accountancy, 2015 – 2018

University of Illinois, Urbana-Champaign, IL
College of Business
Instructor, Research Assistant, and Teaching Assistant, 2010 – 2015

EDUCATION

University of Illinois, Urbana-Champaign, IL
Doctorate in Accountancy, 2015
• Dissertation: “Are voluntary internal controls-related audit report disclosures informative in IPOs?”

Villanova University, Villanova, PA
Master of Accounting and Professional Consultancy, 2006
• Sole recipient of the 2006 Student Achievement Award from the Federation of Schools of Accountancy in recognition of superior academic achievement, leadership, and professionalism

University of Michigan, Ann Arbor, MI
Bachelor of Business Administration, 2005
• Emphases in accounting and finance

**RESEARCH
INTERESTS**

Audit reports; Audit quality; Disclosure; Financial reporting quality; Textual analysis

PUBLICATIONS

Czerney, K., J. J. Schmidt, A. M. Thompson, and W. Zhu. 2020. Do Type II subsequent events impair financial reporting quality? *The Accounting Review* 95 (6): 97-123.

Czerney, K., D. Jang, and T. C. Omer. 2019. Client deadline concentration in audit offices and audit quality. *AUDITING: A Journal of Practice and Theory* 38 (4): 55-75.

Czerney, K., J. J. Schmidt, and A. M. Thompson. 2019. Do investors respond to explanatory language included in unqualified audit reports? *Contemporary Accounting Research* 36 (1): 198-229.

Czerney, K., J. J. Schmidt, and A. M. Thompson. 2014. Does auditor explanatory language in unqualified audit reports indicate increased financial misstatement risk? *The Accounting Review* 89 (6): 2115-2149.

WORKING PAPERS

“The relative influences of changes in officers and auditors on annual report textual disclosures”

with Elaine Mauldin (University of Missouri-Columbia) and Padmakumar Sivadasan (Louisiana State University)

- Revising for second round submission to *Contemporary Accounting Research*

“Does human capital and organizational resources disruption adversely affect financial reporting?”

with Matthew Beck (University of Kansas) and Ilene Lee (University of Missouri-Columbia)

- Revising for second round submission to *The Accounting Review*

“Does division of responsibility in the audit report act as a disclaimer to reduce auditor accountability for audit failures?”

with Bethany Brumley (University of Illinois Urbana-Champaign), Jaime Schmidt (University of Texas-Austin), and Anne Thompson (University of Illinois Urbana-Champaign)

- Revising for second round submission to *AUDITING: A Journal of Practice and Theory*

“Subsequent event reporting quality among U.S. state and local governments”

with Bethany Brumley (University of Illinois Urbana-Champaign), Anne Thompson (University of Illinois Urbana-Champaign), and Wei Zhu (University of Illinois Urbana-Champaign)

- Referred to as “a study by external researchers” in the Governmental Accounting Standards Board’s Technical Plan for the First Third of 2022 (Available [here](#))
- Awaiting feedback from the GASB’s technical staff

“Do clients respond to adverse outcomes of the financial reporting and audit processes by dismissing their audit firm or audit partner?”

- Soliciting feedback

WORKS IN PROGRESS

The role of narrative performance comments in performance appraisal
with Will Demeré (University of Missouri-Columbia) and Elaine Mauldin (University of Missouri-Columbia)

Risk factor disclosures

with Chris Wertheim (University of Missouri-Columbia)

The influence of narrative performance comments on learning

with Will Demeré (University of Missouri-Columbia) and Melissa Martin (University of Illinois-Chicago)

Critical audit matters
with Chris Wertheim (University of Missouri-Columbia)

EXTERNAL GRANTS

2022 PwC INQUIRES Program

- Sponsor: PriceWaterhouseCoopers (PwC)
- Project Title: “An experiential learning-based approach to understanding risk-related activities in the planning phase of the audit”
- Co-Investigator: Will Demeré
- Funding Amount: \$12,000
- Funding Period: 2022 – 2023

2019 Gil Crain Memorial Research Grant

- Sponsor: Governmental Accounting Standards Board (GASB)
- Project Title: “Subsequent event reporting in state and local governments”
- Co-Investigators: Bethany Brumley, Anne Thompson, Wei Zhu
- Funding Amount: \$5,000
- Funding Period: 2019 – 2020

MEDIA MENTIONS

Brazel, J. 2021. Can an event during the year-end closing process impair a company’s financial reporting quality? *Forbes* (March 1) Available at:

<https://www.forbes.com/sites/josephbrazel/2021/03/01/can-an-event-during-the-year-end-closing-process-impair-a-companys-financial-reporting-quality/?sh=311c266610e6>

McCuien, P. 2020. Expert: In the midst of the pandemic, it’s important to be clear with investors. *MU News Bureau* (June 8) Available at:

<https://showme.missouri.edu/2020/expert-in-the-midst-of-the-pandemic-its-important-to-be-clear-with-investors/>

Czerney, K. 2015. Are voluntary internal controls-related audit report disclosures informative in IPOs? *Columbia Law School’s Blog on Corporations and the Capital Markets* (November 18) Available at:

<http://clsbluesky.law.columbia.edu/2015/11/18/are-voluntary-internal-controls-related-audit-report-disclosures-informative-in-ipos/>

McKenna, F. 2015. How an auditor’s comment suggests continued uncertainty over BP spill costs. *MarketWatch* (August 4) Available at:

https://www.marketwatch.com/story/how-an-auditors-comment-suggests-continued-uncertainty-over-bp-spill-costs-2015-08-04?link=MW_home_latest_news

Cohn, M. 2015. Vague warnings in audit reports could lead to trouble. *Accounting Today* (July 6) Available at:

<https://www.accountingtoday.com/news/vague-warnings-in-audit-reports-could-lead-to-trouble>

**INVITED
PRESENTATIONS**

PCAOB Seminar Series – Virtual *scheduled*
2023 International Symposium on Audit Research – Sydney (Australia) *scheduled*
2023 AAA Government and Nonprofit Section Meeting – Denver (CO)*
2022 Missouri Association of Accounting Educators Conference – Lake of the Ozarks
(MO)
2022 AAA Annual Meeting – Virtual*
Virginia Tech Research Conference, June 2022 – Blacksburg (VA)
Washington University, January 2022 – St. Louis (MO)
2022 AAA Auditing Section Meeting – Las Vegas (NV)
Hawai'i Accounting Research Conference, January 2022 – Honolulu (HI)*
University of Missouri, September 2019 – Columbia (MO)
2019 AAA Annual Meeting – San Francisco (CA)*
2019 International Symposium on Audit Research – Boston (MA)*
2019 AAA Auditing Section Meeting – Nashville (TN)
University of Missouri, October 2018 – Columbia (MO)
2018 AAA Annual Meeting – Washington, D.C.*
Iowa State University, March 2018 – Ames (IA)
2018 AAA Auditing Section Meeting – Portland (OR)
University of Missouri, December 2017 – Columbia (MO)
2017 BYU Accounting Research Symposium – Provo (UT)*
2017 AAA Annual Meeting – San Diego (CA)*
2017 International Symposium on Audit Research – Sydney (Australia)*
2017 AAA Auditing Section Meeting – Orlando (FL)*
2015 PCAOB/JAR Conference – Washington, D.C.
2015 International Symposium on Audit Research – Boston (MA)
University of Connecticut, February 2015 – Storrs (CT)
University of Miami, February 2015 – Coral Gables (FL)
University of Nebraska, February 2015 – Lincoln (NE)
University of Pittsburgh, February 2015 – Pittsburgh (PA)
Boston College, January 2015 – Boston (MA)
Northwestern University, January 2015 – Evanston (IL)
University of Illinois, November 2014 – Urbana-Champaign (IL)
2014 AAA Annual Meeting – Atlanta (GA)
2013 International Symposium on Audit Research – Sydney (Australia)
2013 AAA Auditing Section Meeting – New Orleans (LA)
University of Illinois, April 2012 – Urbana-Champaign (IL)

**INVITED
DISCUSSIONS**

2020 AAA Auditing Section Meeting – Houston (TX)
2019 AAA Auditing Section Meeting – Nashville (TN)
2018 AAA Auditing Section Meeting – Portland (OR)
2017 AAA Auditing Section Meeting – Orlando (FL)
2016 AAA Auditing Section Meeting – Scottsdale (AZ)
2014 AAA Annual Meeting – Atlanta (GA)
2014 AAA Auditing Section Meeting – San Antonio (TX)

CONFERENCE PARTICIPATION	<p>2023 Emerging Scholars Accounting Research Conference – South Bend (IN)</p> <p>2023 Nebraska Accounting Research Symposium – Lincoln (NE)</p> <p>2022 Missouri Association of Accounting Educators Conference – Lake of the Ozarks (MO)</p> <p>2022, 2020, 2018, 2016, 2014, 2012, 2010 University of Illinois Symposium on Auditing Research – Urbana-Champaign (IL)</p> <p>2022 Virginia Tech Research Conference – Blacksburg (VA)</p> <p>2022 Deloitte Foundation/FSA Faculty Consortium – Dallas (TX)</p> <p>2022 Deloitte/KU Auditing Symposium – Lawrence (KS)</p> <p>2022 Deloitte Trueblood Seminar – Virtual</p> <p>2022, 2021, 2020, 2019, 2018, 2017, 2016, 2014 AAA Auditing Section Meeting – Las Vegas (NV), Virtual, Houston (TX), Nashville (TN), Portland (OR), Orlando (FL), Scottsdale (AZ), San Antonio (TX)</p> <p>2021 Deloitte Foundation/FSA Faculty Consortium – Virtual</p> <p>2020 <i>Contemporary Accounting Research</i> Conference – Virtual</p> <p>2019 Texas Audit Research Symposium – Austin (TX)</p> <p>2019, 2016 Ernst & Young Academic Resource Center (EYARC) Colloquium – Seattle (WA), Minneapolis (MN)</p> <p>2019, 2015, 2014 PwC Young Scholars Research Symposium – Urbana-Champaign (IL)</p> <p>2019 Deloitte Audit & Assurance Faculty Symposium – Dallas (TX)</p> <p>2018 KPMG Annual Faculty Symposium – Chicago (IL)</p> <p>2017, 2016, 2015 PCAOB/JAR Conference – Washington, D.C.</p> <p>2016 AAA New Faculty Consortium – Leesburg (VA)</p> <p>2015, 2013 International Symposium on Audit Research – Boston (MA), Sydney (Australia)</p> <p>2014 AAA Annual Meeting – Atlanta (GA)</p> <p>2014 AAA FARS Meeting and Doctoral Consortium – Houston (TX)</p> <p>2013 AAA Auditing Section Meeting and Doctoral Consortium – New Orleans (LA)</p>
TEACHING INTERESTS	<p>Auditing; Sustainability reporting; Financial statement analysis and valuation; Financial accounting</p>
TEACHING EXPERIENCE	<p>University of Missouri-Columbia <i>Instructor</i>, Auditing Theory and Practice I</p> <ul style="list-style-type: none"> • 150-Hour Program • Fall 2018 – Fall 2023 (3 sections per semester) <p>University of Nebraska-Lincoln <i>Instructor</i>, Business Valuation and Financial Statement Analysis</p> <ul style="list-style-type: none"> • Master of Professional Accountancy Program • Fall 2017 (1 section), Fall 2016 (1 section) <p><i>Instructor</i>, Seminar in Financial Accounting Theory</p> <ul style="list-style-type: none"> • Master of Professional Accountancy Program • Fall 2017 (2 sections), Fall 2016 (2 sections), Fall 2015 (2 sections)

University of Illinois Urbana-Champaign
Instructor, Accounting Institutions and Regulation
 • Undergraduate Intermediate Financial Accounting
 • Summer 2012 (1 section), Summer 2011 (1 section)
Teaching Assistant, Accounting Institutions and Regulation
 • Spring 2011, Fall 2010

**REVIEWER
ACTIVITIES**

Review Board Member, *The International Journal of Accounting*
 Ad-hoc Reviewer, *The Accounting Review*
 Ad-hoc Reviewer, *Contemporary Accounting Research*
 Ad-hoc Reviewer, *Accounting, Organizations and Society*
 Ad-hoc Reviewer, *AUDITING: A Journal of Practice & Theory*
 Ad-hoc Reviewer, *Journal of Accounting and Public Policy*
 Ad-hoc Reviewer, *Accounting Horizons*
 Ad-hoc Reviewer, *Journal of Accounting, Auditing & Finance*
 Ad-hoc Reviewer, *Accounting and Finance*
 Ad-hoc Reviewer, *Abacus*
 Ad-hoc Reviewer, Hawai'i Accounting Research Conference
 Ad-hoc Reviewer, AAA Auditing Section Meeting
 Ad-hoc Reviewer, AAA FARS Section Meeting
 Ad-hoc Reviewer, AAA Annual Meeting

**SERVICE
TO PROFESSION**

AAA Auditing Section Notable Contribution Award Committee (2021)

**SERVICE
TO MISSOURI**

Dissertation Committee Member (2023 – Present, Ilene Lee)
 Deloitte Audit Innovation Campus Challenge Faculty Advisory (2022)
 Tax Faculty Search Committee Member (2022)
 Dissertation Committee Member (2022 – Present, Chris Wertheim)
 School of Accountancy External Workshop Committee (2022 – Present, Chair)
 Trulaske Council for Teaching Excellence (2022 – Present, Chair)
 Trulaske Council for Teaching Excellence (2021 – 2022, Co-chair)
 Intercollegiate Athletics Committee Fiscal Affairs Chair (2022 – Present)
 Intercollegiate Athletics Committee (2021 – Present)
 PhD Student Summer Paper Advisor (2021, Ilene Lee)
 School of Accountancy External Workshop Committee (2021 – 2022, Co-chair)
 Trulaske College of Business Technology Committee (2020 – 2022)
 Peer Teaching Evaluation & Overall Performance Evaluation Committee (2019)

**SERVICE
TO NEBRASKA**

Master of Professional Accountancy Committee (2015 – 2018)
 Dissertation Committee Member (2019, Daun Jang)
 School of Accountancy Recruiting Committee (2015 – 2017)
 PhD Student Summer Paper Advisor (2016, Daun Jang)

**HONORS &
AWARDS**

PwC Accountancy Teaching Innovations Award (2023)
 PwC INQUIRES Program Recipient (2022)

School of Accountancy Advisory Board Teaching Excellence Award (2022)
Winemiller Research Excellence Award (2020)
College of Business Irwin Fellowship (2014)
Accounting Doctoral Scholar Fellowship (2014)
University Fellowship (2014)
University of Illinois Department of Accountancy Technology Fellowship (2013)
PwC INQUIRES Grant for Conference Travel (2013)
AICPA Accounting Doctoral Scholar (2010-2014)

**PROFESSIONAL
EXPERIENCE**

KPMG LLP, Detroit, MI
Audit Manager (2010)
Senior Associate (2007-2010)
Associate (2005-2007)
Intern (Summer 2004)

ADDITIONAL

Value Reporting Foundation FSA Credential Holder (2022 – Present)
Certified Public Accountant, Michigan (Active since 2008)
Member, American Accounting Association (Active)
Member, Michigan Association of Certified Public Accountants (Active)
Member, Missouri Society of Certified Public Accountants (Active)
Mid-Missouri Tigers Youth Hockey Association Treasurer (2023 – Present)
Sporting Columbia Youth Soccer Coach (2021 – Present)
Daniel Boone Little League Softball Tee Ball Coach (2019)
Treasurer & Board Member, Montessori School for Young Children (2015 – 2018)
Member, National Investor Relations Institute (2020)
Proficient with Caseware IDEA, Internet applications, Microsoft Office Suite, Python,
SAS, and Stata

*Denotes presentation by co-author